POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

Objective

As per Regulation 30 of the SEBI (Listings Obligations and Disclosure Requirements), Regulations 2015, (SEBI Listings Regulations, 2015) as amended from time to time, a listed Company is required to frame a policy for determination of Materiality of events or information to Stock Exchanges, based on the criteria specified in Regulation 30 of the said Regulations and the same is required to disclose on the website of the Company.

The Objective of the Policy is to determine materiality of events or information of the Company and to assist the relevant employees of the Company to identify any potential material event or information and reporting the same immediately to the authorized Key Managerial Personnel, in terms of Regulation 30(5) of SEBI Listing Regulations, 2015, for determining the materiality of the said event or information and for making the necessary disclosures to Stock Exchanges.

Disclosure of Events or Information

The SEBI Listings Regulations, 2015, have classified disclosure of material events/information in the following categories:

(a) Events which are considered to be deemed material events, and which need to be disclosed without application of the “materiality criteria”. These events are specified in Para A of Part A of schedule III of SEBI Listings Regulations, 2015.

(b) Events which need to be disclosed based on the application of the “materiality criteria”. These events are specified in Para B of Part A of schedule III of SEBI Listings Regulations, 2015.

(c) Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the

holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

Criteria for determination of materiality of events/information

The Company shall consider the following Criteria for determination of materiality of events/information under SEBI Listings Regulations, 2015:

(a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

(b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date: or

(c) the omission of an event or information, whose value or the expected terms in value exceeds the lower of the following:
   (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
   (2) two percent of net worth, as per the last audited consolidated financial statements, except in case the arithmetic value of the net worth is negative;
   (3) five percent of the average of absolute value of profit or loss after tax, as per the last audited consolidated financial statements of the listed entity;

(d) In case where the criteria specified in sub clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the Opinion of the Board of Directors of the listed entity, the event or information is considered material.

Authority to Key Managerial Personnel

Based upon the determination of materiality by Managing Director, Whole-time Director, Chief Financial Officer and the Company Secretary, the materiality of any event or information shall be disclosed to Stock Exchanges and the KMPs can be contacted at 0261-6603360 and compliance@aether.co.in.

Disclosures on website

The event / information disclosed to the Stock Exchanges here under shall also be placed on the website of the Company in line with the Archival Policy of the Company.

Review and Amendments

This policy may be reviewed by the Board of Directors to incorporate necessary amendments as may be required including to comply with any requirements under any statute or regulation, from time to time.

Approved on: **November 18, 2021**

Reviewed on: **October 31, 2023**

Modified on: **October 30, 2026**